

**FUNDS AVAILABILITY POLICY DISCLOSURE**



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Small bank. Big difference.

**PURPOSE OF THIS DISCLOSURE.** The information here describes our policy of holding deposited items in an account before funds are made available to you for withdrawal. This is our Funds Availability Policy. In summary, our policy is to make your funds available by the first Business Day after the day of deposit. Please refer to the section DETERMINING THE AVAILABILITY OF YOUR DEPOSIT for the complete policy.

For purposes of this disclosure, the terms "you"/"your" refer to the customer and the terms "our"/"we"/"us" refer to Citizens Bank & Trust. The term "account" includes any demand deposit, negotiable order of withdrawal account, savings deposit, money market account or other non-time deposit account.

**DETERMINING THE AVAILABILITY OF YOUR DEPOSIT.** The length of the delay varies depending on the type of deposit and is explained below. When we delay your ability to withdraw funds from a deposit, you may not withdraw the funds in cash, and we will not pay checks you have written on your account by using these funds. Even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

When we delay your ability to withdraw funds, the length of the delay is counted in Business Days from the day of your deposit. The term "Business Day" means any day other than a Saturday, Sunday or federally declared legal holiday, and the term "Banking Day" means that part of any Business Day on which we are open to the public for carrying on substantially all of our banking functions.

In order to establish that a deposit is made on a particular Business Day, we establish a cut-off time. You must make your deposit before the cut-off time in order for it to be considered to have been made on that Business Day.

LOCATION	BUSINESS DAY(S)	CUT-OFF TIME
Guntersville Branch	Monday - Thursday Friday Saturday	4:30 PM 5:30 PM Closed
Alberville Branch	Monday - Thursday Friday Saturday (Transactions will be processed on the Next Business Day)	4:30 pm 5:30 pm Drive Thru Only 12:00 pm
Arab Branch	Monday - Thursday Friday Saturday (Transactions will be processed on the Next Business Day)	4:30 PM 5:30 PM Drive Thru Only 12:00 PM
New Hope Branch	Monday - Thursday Friday Saturday (Transactions will be processed on the Next Business Day)	4:30 PM 5:30 PM Drive Thru Only 12:00 PM
Hazel Green Branch	Monday - Friday Saturday	5:00 PM Closed
Rogersville	Monday - Friday Saturday	5:00 PM Closed
Elkmont	Monday - Friday Saturday	5:00 PM Closed

However, if you make a deposit after the cut-off time shown above or on a day that we are not open, we will consider the deposit made on the next Business Day we are open.

**AVAILABILITY SCHEDULE**

**Same Day Availability.** Funds from electronic direct deposits to your account will be available on the day we receive the deposit. In addition, funds from deposits of:

- cash (if made in person to an employee of Citizens Bank & Trust\*)

will also be available on the day of deposit.

\*If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available no later than the second Business Day after the day of your deposit.



**Next Day Availability.** Funds from deposits of wire transfers and funds made from the following checks will be available by the first Business Day after the day of deposit.

- U.S. Treasury checks (if payable to you and deposited into your account)
- U.S. Postal Service money orders (if payable to you and deposited into your account, and the deposit is made in person to an employee of Citizens Bank & Trust\*)
- Federal Reserve Bank or Federal Home Loan Bank checks (if payable to you and deposited into your account, and the deposit is made in person to an employee of Citizens Bank & Trust\*)
- State or Local Government checks (if payable to you and deposited into your account, and the deposit is made in person to an employee of Citizens Bank & Trust\*)
- Cashier's, Certified, or Teller's checks (if payable to you and deposited into your account, and the deposit is made in person to an employee of Citizens Bank & Trust\*)
- checks drawn on us

\*If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available no later than the second Business Day after the day of your deposit.

**Other Check Deposits.** Funds from all other check deposits will be available by the first Business Day after the day of your deposit.

**LONGER DELAYS MAY APPLY.** In some cases, we will not make all of the funds that you deposit by check available to you according to the previously stated availability schedule. Depending on the type of check that you deposit, funds may not be available until the first Business Day after the day of your deposit. The first \$200.00 of your deposits, however, may be available on the day of deposit.

If we are not going to make all of the funds from your deposit available to you according to the previously stated availability schedule, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- (a) if we believe a check you deposit will not be paid;
- (b) if you deposit checks totaling more than \$5,000 on any one day;
- (c) if you redeposit a check that has been returned unpaid;
- (d) if you have overdrawn your account repeatedly in the last six months; or
- (e) if an emergency condition arises that would not enable us to make the funds available to you, such as the failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 7 Business Day after the day of your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

**HOLDS ON OTHER FUNDS FOR CHECK CASHING.** If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

**HOLDS ON OTHER FUNDS IN ANOTHER ACCOUNT.** If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

**SPECIAL RULES FOR NEW ACCOUNTS.** If you are a new customer, the following special rules may apply during the first 30 days your account is open.

**Same Day Availability.** Funds from electronic direct deposits or cash (if made in person to an employee of Citizens Bank & Trust\*\*) to your account will be available on the day we receive the deposit.

**Next Day Availability.** Funds from wire transfers and funds from the first \$5,000 of a day's total deposits of

- U.S. Treasury checks (if payable to you and deposited into your account)
- U.S. Postal Service money orders (if payable to you and deposited into your account, and the deposit is made in person to an employee of Citizens Bank & Trust\*)
- Federal Reserve Bank or Federal Home Loan Bank checks (if payable to you and deposited into your account, and the deposit is made in person to an employee of Citizens Bank & Trust\*)
- State or Local Government checks (if payable to you and deposited into your account, and the deposit is made in person to an employee of Citizens Bank & Trust\*)
- Cashier's, Certified, or Teller's checks (if payable to you and deposited into your account, and the deposit is made in person to an employee of Citizens Bank & Trust\*)
- Traveler's Checks (if payable to you and deposited into your account, and the deposit is made in person to an employee of Citizens Bank & Trust\*)
- checks drawn on us

are available on the first Business Day after the day of your deposit.

\*\*For cash deposits, if you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available no later than the next Business day after the day of your deposit.



Funds from all other check deposits will be available by the 9 Business Day after the day of deposit.

**FOREIGN CHECKS.** Checks drawn on financial institutions outside of the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds from deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institutions upon which they are drawn.

**ADDITIONAL DEPOSIT INFORMATION.** Mobile Check Deposit Capture- If you make a deposit on a business day that we are open before 3:00 PM Central time via mobile deposit capture (SnapCheck), we will consider that day to be the day of your deposit. If a deposit is made via mobile deposit capture (SnapCheck) after 3:00 PM Central time, we will consider that the deposit was made on the next business day that we are open.

